

Austin Life Sciences Venture Capital Firm Emergent Technologies, Inc. Moves Offices to Accommodate Expansion and New Management Team Additions

Emergent Technologies, Inc. relocates to its new office building, where it will have a larger facility with laboratory space for its portfolio companies' biotech research, and more room for the expansion of ETI's services and business development teams.

Austin, TX, January 11, 2007 – Thomas A. Harlan, President and CEO of Emergent Technologies, Inc. (ETI), announced today that the life sciences venture capital firm has moved into its new corporate headquarters. The new Emergent Technologies, Inc. three-story building is located at 11412 Bee Caves Road and has 23,000 square feet. The first floor of the building is designated for laboratory space that will provide four of ETI's fourteen life sciences portfolio companies with state-of-the-art wet labs to carry out their breakthrough biotech research. The second and third floors of the building are for executive offices.

Driven by its ever-growing list of portfolio companies, ETI has applied substantial resources to the expansion of its Austin operation. Since Fall 2006, ETI has closed its \$27 million University of Texas (UT) System dedicated Fund IV, created three start-up companies out of the UT System, and more than doubled its personnel. ETI expects to create several new start-ups or subsidiaries of existing companies in 2008.

"This is a growth-driven move," said Harlan. "Our business presence has expanded over the 18 years we have been in Austin. Serving a larger investor and client base necessitates the move to our new offices. The larger space accommodates ETI's rapid growth and gives us the opportunity to continue expanding with lab space dedicated to our portfolio companies."

The ETI state-of-the-art building adds more than two times the square footage of the firm's previous offices and now will comfortably incorporate research laboratory operations and management offices in one location. The building includes ample space to accommodate ETI's future growth going forward.

Added Harlan, "Our new office building also reflects our staying power and commitment to the Austin business community. With our latest fund being dedicated to commercializing technology within the UT System, we are entrenched locally and look forward to continuing our role in the economic development of Austin and the State of Texas in the areas of biotechnology and the life sciences."

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About Emergent Technologies, Inc.

Emergent Technologies Inc. (ETI), founded in 1989 by Thomas A. Harlan, is a unique life sciences venture firm that forms and manages companies and funds that commercialize groundbreaking institutional and university-based technologies. ETI is a turnkey solution for converting university science into high return ventures. ETI works with regional economic development groups and universities to capitalize on the technology assets unique to their region. For more information, please visit the company website www.etibio.com

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Note: Photos are available of the Emergent Technologies CEO standing in front of the new building as well as exterior and interior photos of the ETI building.

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