

Emergent Technologies, Inc. Hires Dale Gannaway as Vice President of Business Development

AUSTIN, TX, February 25, 2008 – Emergent Technologies, Inc. (ETI), an Austin-based life sciences venture firm, has hired Dale Gannaway as the firm's Vice President of Business Development. As a member of ETI's senior management team Gannaway's responsibilities include recruiting new business investments for ETI. He brings more than 20 years of experience in sales, business recruitment and business development to ETI. His appointment is designed to form new relationships with academic and research institutions as well as investment groups to create additional portfolio companies to be managed by ETI.

Before joining ETI Gannaway most recently served as Director of the Lubbock Economic Development Alliance's Regional BioScience Initiative, and also served as Executive Director & Board President of West Texas Coalition for Innovation & Commercialization (WTCIC). Prior to that he was the Director of Business Recruitment for Reese Technology Center (RTC) in Lubbock.

About Emergent Technologies, Inc.

Emergent Technologies Inc. (ETI), founded in 1989 by Thomas A. Harlan, is a unique life sciences venture firm that forms and manages companies and funds that commercialize groundbreaking institutional and university-based technologies. ETI is a turnkey solution for converting university science into high return ventures. ETI works with regional economic development groups and universities to capitalize on the technology assets unique to their region. ETI is pioneering a unique business approach the firm describes as *invention capital*. In addition to the traditional venture capital approach of raising and investing funds, ETI drives the selection and expansion of each investment's intellectual property, the key asset to most technology-based start-up companies. For more information, visit the company website www.etibio.com

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