



## **William W. Burke Joins Emergent Technologies, Inc. as President**

**AUSTIN, TX – May 5, 2009** - Emergent Technologies, Inc. (ETI), a life sciences technology investment and management company which provides early stage funding and development for scientific discoveries originating at universities and research institutions, announced today the appointment of William W. Burke as President effective May 1, 2009. Thomas A. Harlan will continue in his role as Chief Executive Officer of ETI.

Mr. Burke has more than 20 years of experience in life sciences and medical technology. In addition to his role at ETI, he currently serves as a member of the board of directors and chairman of the audit committees of both IDev Technologies, Inc., a developer of next generation medical device products for endovascular interventional use, and Medical Action Industries, Inc., a publicly traded developer, manufacturer and supplier of disposable medical products.

Before joining ETI, Mr. Burke served as Executive Vice President & Chief Financial Officer of ReAble Therapeutics, Inc., a diversified orthopedic device company with annual revenues of approximately \$450 million. ReAble was sold to Blackstone Capital Partners in a going private transaction in 2006 and merged with DJO Incorporated in late 2007. Subsequent to the completion of the merger with DJO, he served as a consultant to Blackstone/DJO, managing the transition of ReAble corporate finance, accounting and related functions to DJO headquarters in California. Prior to ReAble, he served as Chief Financial Officer of Cholestech Corporation, a publicly traded medical diagnostic products company.

Thomas A. Harlan, Chief Executive Officer of ETI, commented, "In working with our executive team over the past several months, Bill has already implemented several initiatives of strategic importance and provided us with insights that we believe will improve ETI's market positioning and focus. His experience brings a new dimension to ETI and is extremely valuable as we evaluate, execute upon and manage selected strategic growth opportunities available to ETI and our portfolio companies. I am thrilled to have Bill join the team."

ETI has worked with multiple universities to develop a significant number of patents in areas such as immunology, drug delivery, biochemistry, biomedical science, clinical diagnostics, molecular biology, materials science and nanotechnology. These efforts have created attractive technology platforms in each of the 18 portfolio companies currently financed and managed by ETI.

Mr. Burke remarked, "Pharmaceutical, life science and medical technology companies are actively seeking new technologies to enhance their product pipelines. ETI creates opportunities for our industry partners and other industry participants to license, co-develop or acquire patented technologies that can have a near term impact on both revenue growth and profitability. We believe that our ability to capitalize on this core competency presents ETI with several attractive future growth strategies which we intend to pursue."

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### **About Emergent Technologies, Inc.**

Headquartered in Austin, Texas, Emergent Technologies, Inc. (ETI) is a life sciences technology investment and management company which provides early stage funding and development for scientific discoveries originating at universities and research institutions. The Company creates value by transforming scientific breakthroughs into technology platforms with multiple applications. ETI's unique innovation process enables the Company to select promising scientific discoveries for development, maximize the value of intellectual property and manage both cost and risk associated with the commercial development of early stage technologies. ETI is dedicated to turning research into revenue and, in the process, introducing compelling solutions to meet important market needs. For more information, visit the company website [www.etibio.com](http://www.etibio.com)

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